



November 18, 2013

## **Fidus Investment Corporation's Chief Financial Officer, Cary L. Schaefer, to Assume New Role**

EVANSTON, Ill., Nov. 18, 2013 (GLOBE NEWSWIRE) -- Fidus Investment Corporation (Nasdaq:FDUS) ("Fidus" or the "Company"), a leading provider of customized debt and equity financing solutions to lower middle market companies based in the U.S., today announced that Cary L. Schaefer, the Company's chief financial officer and chief compliance officer, will be transitioning from chief financial officer to a full-time senior investment professional role. The Company has retained Spencer Stuart to conduct a search for a new CFO. Until the Company names a replacement, Ms. Schaefer will continue to perform the duties of the CFO and will work to ensure a smooth transition of responsibilities once a new CFO is hired. Ms. Schaefer will remain the Company's chief compliance officer.

Ed Ross, chairman and chief executive officer of Fidus Investment Corporation said, "Cary initially joined Fidus in 2006 shortly after our inception and has made countless contributions to our success. Among her accomplishments as CFO, she has been instrumental in our transition to a public company and successfully built our finance organization. While Cary will continue as our Chief Compliance Officer, we are pleased to support Cary in her desire to increase her involvement in the investment side of our business and look forward to her continued contributions to our portfolio growth and management."

### **ABOUT FIDUS INVESTMENT CORPORATION**

Fidus Investment Corporation provides customized debt and equity financing solutions to lower middle market companies, which we generally define as U.S. based companies having revenues between \$10.0 million and \$150.0 million. Fidus' investment objective is to provide attractive risk-adjusted returns by generating both current income from our debt investments and capital appreciation from our equity related investments. Fidus seeks to partner with business owners, management teams and financial sponsors by providing customized financing for change of ownership transactions, recapitalizations, strategic acquisitions, business expansion and other growth initiatives.

Fidus is an externally managed, closed-end, non-diversified management investment company that has elected to be treated as a business development company under the Investment Company Act of 1940, as amended. In addition, for tax purposes, Fidus has elected to be treated as a regulated investment company, or RIC, under Subchapter M of the Internal Revenue Code of 1986, as amended, or the Code. Fidus was formed in February 2011 to continue and expand the business of Fidus Mezzanine Capital, L.P., which commenced operations in May 2007 and is licensed by the US Small Business Administration as a small business investment company.

### **FORWARD-LOOKING STATEMENTS**

This press release may contain certain forward-looking statements. Any such statements, other than statements of historical fact, are likely to be affected by other unknowable future events and conditions, including elements of the future that are or are not under Fidus' control, and that Fidus may or may not have considered; accordingly, such statements cannot be guarantees or assurances of any aspect of future performance. Actual developments and results are highly likely to vary materially from these estimates and projections of the future as a result of a number of factors, including those described from time to time in Fidus' filings with the Securities and Exchange Commission.

Such statements speak only as of the time when made, and Fidus undertakes no obligation to update any such statement now or in the future.

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